

**GOLDEN TAG RESOURCES LTD.**  
Suite 16, 3608 Boul St-Charles, Kirkland, QC H9H 3C3  
P. 514.426.8542; Fax. 514.426.8543 E. [pres@goldentag.ca](mailto:pres@goldentag.ca)



**Symbol "GOG" TSX-V**

**-NEWS RELEASE-**

### **GOLDEN TAG CLOSSES \$200,000 Convertible Debenture Financing**

Montreal, Quebec, February 5 , 2010 : Golden Tag Resources Ltd. (the "Company") announces the closing of the Convertible Debenture financing, resulting in gross proceeds to the Company of \$200,000 ( see news release of December 22, 2009). The privately placed 12% two year unsecured convertible debentures are convertible into Golden Tag Common shares at a price of \$0.205 per share. All shares are subject to a four month holding period from the date of closing. No finders fees were payable. The proceeds will be used for working capital.

Golden Tag Resources Ltd. is a junior exploration company exploring for high grade gold and silver deposits at the San Diego silver project in Durango State, Mexico; the Aquilon Gold Project in James Bay, Quebec; and the McCuaig gold project in Red Lake, Ontario. Golden Tag's 50% interest in San Diego Resources represent 2.7 oz. silver equivalent per share with additional potential for increase.

For additional information, please contact Marc Carrier, President at P. 514.426.8542; F. 514.426.8543; Email : [pres@goldentag.ca](mailto:pres@goldentag.ca) .

Statements in the release that are "forward-looking statements" are based on current expectations and assumptions that are subject to risks and uncertainties. Actual results could differ materially. We undertake no duty to update any forward-looking statements to conform to actual results or changes to our expectations.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.